Weza Savings and Credit Co-operative Society Limited
P.O. Box 46179-00100, GPO Nairobi, Kenya
Cell : +254 795-934-642
Email: wezasacco@gmail.com

OKOA JAHAZI LOAN APPLICATION FORM

NOTE: *Applicant to complete part A, B, C & G, once done scan and send the form to wezasacco@gmail.com or WhatsApp on 0795934642*

A. PERSONAL PARTICULARS

Members Name	
Members Number	
ID/Passport Number	
Members Address	

B. LOAN PARTICULARS

Amount of loan applied for Kshs	
Amount in words	
For a period of Six Months to be repaid in six instalments of Kshs	
Repayment Commencing on	
Additional Security (If any)	

C. DECLARATION BY THE APPLICANT

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and I agree to abide by-laws of the society, the current loan policy and any variations by the credit committee. I hereby authorize the necessary deductions including Ten percent interest upfront. I declare that repayment will be Post-dated Cheques, Paybill or Standing Order.

Signature	**Date**

D. TREASURER'S COMMENTS

Installments	**Kes**	**Month**
1st		
2nd		
3rd		

E. CREDIT COMMITTEE

We have examined the above application in view of the above remarks and have decided as follows:-

i. Loan approved Kshs……..recoverable in Six instalments

ii. Loan Rejected for the following reasons:-

……

Credit Committee Minute No……..Date……

Chairman's Sign……Member's Sign…….

F. DISPATCH OF CHEQUE/CASH

To be completed by Treasurer/Manager

i. Cheque No……..Kshs…….Date……..

ii. Cheque/Cash hand delivered by……Date……

iii. Cheque posted on……..Date……

iv. Cheque registered No……....Date……....

Name……Signature……

Date…….

G. LENDING REQUIREMENTS

I understand that my loan application will be rejected if I do not meet the lending requirements listed below:-

1. That I **must** have been a contributor for a minimum period of six months.
2. That I **must** pay my loan within three months (3 instalments).
3. That 5% interest will be charged upfront.
4. That payment **must** be made by Post-dated Cheques or Bank Standing Order.
5. That a penalty of 20% on the principal amount will be charged to defaulters, minimum of Kshs.2,500/=.

6. That this loan should be **insured**.

7. Advance based on basic salary and availability of funds.

8. That I **must** attach a copy of the current pay slip.

9. Consent to Credit Bureau Reference listing.

Signature by Applicant	**Date**